



# CUSTOMER ACCOUNT AGREEMENT

Please read the following agreement carefully.

## 1. SERVICES PROVIDED BY Capital Market Solutions

Capital Market Solutions hereby agrees to maintain for the undersigned Customer one or more accounts and to act as principal for the Customer for the execution and clearance of orders for transactions involving the purchase and sale of commodity interests including but not limited to futures contracts; options on futures contracts; commodities and forward contracts; foreign exchange transactions; EFPs; contracts for differences; Indices; any other foreign currency denominated financial instruments and any other financial transaction (collectively referred to as "Commodity Contracts"), and in consideration thereof, Customer agrees to the provisions, terms and conditions hereinafter Appearing.

## 2. TRADING AUTHORIZATION.

Capital Market Solutions is authorized to purchase and sell Commodity Contracts for Customer's account (i.e., all accounts opened on Customer's behalf, accounts with Customer guarantees, and accounts for which Customer is jointly responsible) in accordance with oral or written instructions from the Customer, the Customer's Introducing Broker or other Designated agent of the Customer. Customer hereby waives any defense that such instructions were not in writing. Capital Market Solutions is also authorized, in its sole discretion, to employ clearing members and floor brokers as Customer's agents in connection with the execution, carrying, clearance, delivery and settlement of any such purchases and sales of Commodity Contracts. Commodity Contracts bought or sold will be transactions between Customers as principal and Capital Market Solutions as principal. Customer shall be directly and personally responsible for performing its obligations under every transaction entered into with Capital Market Solutions, whether Customer is dealing as principal directly or through an agent, or as agent for another person, and customer shall indemnify Capital Market Solutions in respect of all liabilities, losses or costs of any kind or nature whatsoever which may be incurred by Capital Market Solutions as a direct or indirect result of any failure by Customer to perform any such obligation.

## 3. APPLICABLE RULES AND REGULATIONS.

All orders entered for the purchase or sale of a Commodity Contract and all transactions in Commodity Contracts executed for Customer's accounts shall be subject to the constitution, by-laws, rules, regulations, customs and usages (collectively "rules") of the exchange or market, and its clearing house, if any, where such orders are directed or such transactions are executed and any applicable self-regulatory organization and to the rules and regulations promulgated hereunder (collectively "laws"). Capital Market Solutions shall not be liable to Customer as a result of any action taken by Capital Market Solutions or its agents in compliance with any of the foregoing rules or laws. This paragraph is solely for the protection and benefit of Capital Market Solutions, and any failure by Capital Market Solutions or its agents to comply with any of the foregoing rules or laws shall not be a breach of this Agreement and



shall not relieve Customer of any obligation under this agreement nor be construed to create rights under this agreement in favor of Customer against Capital Market Solutions.

#### **4. CHARGES PAYABLE BY CUSTOMER.**

Customer agrees to pay Capital Market Solutions (a) such commissions and service fees as Capital Market Solutions may establish and charge from time to time without prior notice to Customer; (b) the amount of any loss that may result from transactions by Capital Market Solutions on Customer's behalf, including any deficit balance; and (c) interest on any deficit balance and on any other amounts payable to Capital Market Solutions under this agreement at the rate of three percent (3%) over the prime rate in effect from time to time, as offered by the Bank Of America in , or the maximum rate allowed by law if any, whichever is higher.

#### **5. RISK OF LOSS.**

All transactions effected for Customer's accounts and all fluctuations in the market prices of the Commodity Contracts carried in Customer's accounts are at Customer's sole risk and Customer shall be solely liable under all circumstances. By execution of this agreement, Customer warrants that Customer is willing and financially able to sustain any such losses. Capital Market Solutions is not responsible for the obligations of the persons with whom Customer's transactions are not affected, nor is Capital Market Solutions responsible for delays in transmission, delivery or execution of Customer's orders due to malfunctions of communications facilities or other causes. Capital Market Solutions shall not be liable to Customer for the loss of any margin deposits which is the direct or indirect result of the bankruptcy, insolvency, liquidation, receivership, custodianship or assignment for the benefit of creditors of any bank, another clearing broker, and exchange, clearing organization or similar entities. If at any time, Customer is not able, for whatever reason, to communicate with Capital Market Solutions, Capital Market Solutions shall not be responsible for any act, error, delay or omission resulting there from where such loss, damage or cost is a result of Customer's inability to enter into a transaction. Customer Acknowledges and agrees that any instruction and communication transmitted by Customer or on his behalf is made at Customer's risk and Customer authorizes Capital Market Solutions to rely and act on, and treat as fully authorized and binding upon Customer, any instruction (whether or not in writing) which Capital Market Solutions believes in good faith to have been given by Customer or on his behalf by any agent, attorney or intermediary whom Capital Market Solutions believes in good faith to have been duly authorized by Customer. Customer further acknowledges and agrees that Capital Market Solutions is not responsible for any losses resulting directly or indirectly from any government restriction, exchange ruling, suspension of trading, promulgation of new laws and regulations, actions of independent floor brokers, or other persons beyond Capital Market Solution's control, clearing house failures, delays in receipt of funds and margins, hostilities, terrorist acts, war, strikes, national disaster or wire malfunction, delay in mails, electronic transmission or any other delay or inaccuracy in the transmission of orders or the information because of a breakdown or failure of transmission or communication facilities.

#### **6. TRADING RECOMMENDATIONS.**

Customer acknowledges that any trading recommendations and market or other information communicated to Customer by Capital Market Solutions , although based upon information obtained from sources believed by Capital Market Solutions to be reliable, may be incomplete, may not be verified, are subject to change and errors, may differ



from advice given to other customers and may be changed without notice to Customer. Customer understands that Capital Market Solutions or one or more of its affiliates may have a position in and buy or sell Commodity Contracts which are the subject of information or recommendations furnished to Customer and that these positions and transactions of Capital Market Solutions or any affiliate may not be consistent with the recommendations furnished to Customer. Capital Market Solutions makes no representation or warranty with respect to the accuracy of trading recommendation and other information, nor to the tax Consequences of Customer's transactions. The Customer at all times shall enter into Contracts at his own risk and shall limit his dealing with Capital Market Solutions on an execution-only basis.

### **7. Over-the-Counter Trading**

Customer understands that Over-the-counter ("OTC") products in currencies are not traded on exchanges as there is no central clearing mechanism to guarantee OTC trades. Capital Market Solutions may apply its own risk analysis in deciding whether to participate in a particular market where its credit must stand behind each trade. Depending on the policies adopted by Capital Market Solutions as counter-party, the company may decline to execute an order placed by a customer. Capital Market Solutions will rely on their own knowledge of market prices in agreeing to an execution price. The execution price obtained for a customer to a large extent will reflect the true market price of a particular currency. While the OTC market as a whole is highly liquid, certain currencies, are less frequently traded and for this reason, Capital Market Solutions may take longer to fill an order or may obtain an execution price that differs widely from the market.

### **8. INDEMNIFICATION.**

Customer hereby agrees to indemnify Capital Market Solutions and hold Capital Market Solutions harmless from any liability, losses, damages, costs or expenses (including attorneys' fees and expenses and any fines or penalties imposed by any governmental agency, contract market, exchange, clearing organization or other self-regulatory body) which Capital Market Solutions may incur or be subjected to with respect to Customer's account or any transaction or position therein, or which arise out of, or which in any manner or way whatsoever are related to any representation made by Customer in this Agreement, or by Customer's failure to perform any of his agreements made herein, including, but not limited to, the failure to immediately pay any deficit balances which may arise in Customer's account(s). This indemnity shall not apply in case Capital Market Solutions shall become a party, without fault on Capital Market Solutions' part, to any action or proceedings arising out of Customer's account(s) or orders given by Capital Market Solutions. Without limiting the generality of the foregoing, Customer agrees to reimburse Capital Market Solutions on demand for any cost of collection incurred by Capital Market Solutions in collecting any sums owing by Customer under this agreement and any cost incurred by Capital Market Solutions in successfully defending against any claims asserted by Customer, including all attorneys' fees, interest and expenses.

### **9. RECORDING.**

Customer understands that all conversations regarding Customer's accounts, orders and Commodity Contracts between Customer and Capital Market Solutions may be recorded by Capital Market Solutions, and Customer irrevocably consents to such recordings and waives any right to object to Capital Market Solutions' use of such



recordings as evidence in any proceeding or as Capital Market Solutions otherwise deems appropriate. Such recordings shall remain the sole property of Capital Market Solutions.

#### **10. FOREIGN CURRENCY.**

If any transaction for Customer's accounts is effected on any exchange or in any market on which transactions are settled in a foreign currency, any profit or loss arising as a result of a fluctuation in the rate of exchange between such currency and the United States Dollar shall be entirely for Customer's account and at Customer's sole risk. Capital Market Solutions is hereby authorized to convert funds in Customer's accounts into and from such foreign currency at rates of exchange prevailing at the banking and other institutions with which Capital Market Solutions normally conducts such business transactions.

#### **11. MARGIN REQUIREMENTS.**

Customer agrees to maintain at all times without demand from Capital Market Solutions margin requirements for the positions in the customer's account(s). Customer will at all times maintain such margin or collateral for Customer's account(s) as requested from time to time by Capital Market Solutions in its sole discretion (which requests may be greater than exchange and clearing house requirements). Capital Market Solutions' determination of the current market value and the amount of additional and/or variation margin shall be conclusive and shall not be challenged by Customer. The Customer agrees to pay immediately and on demand any amount of margin deposits owing with respect to any of his accounts. It is agreed and understood that one hour is deemed to be a reasonable time for the customer to pay margin deposits, provided, however that Capital Market Solutions, in its sole and absolute discretion, may request that deposits be made in a lesser period of time. Margin deposits shall be made by wire transfer of immediately available funds, or by such other means as Capital Market Solutions may direct, and shall be deemed made when received by Capital Market Solutions. Capital Market Solutions' failure at any time to call for a deposit of margin shall not constitute a waiver of Capital Market Solutions' rights to do so at any time thereafter, nor shall it create any liability of Capital Market Solutions to Customer. Customer shall provide Capital Market Solutions with the names of bank officers and information necessary for immediate verification of wire transfers.

#### **12. LIQUIDATION OF POSITIONS.**

In the event that (a) Customer shall fail to timely deposit or maintain margin or any amount hereunder; (b) Customer (if an individual) shall die or be judicially declared incompetent or (if an entity) shall be dissolved or otherwise terminated; (c) a proceeding under the Bankruptcy Act, an assignment for the benefit of creditors, or an application for a receiver, custodian, or trustee shall be filed or applied for by or against Customer; (d) attachment is levied against Customer's account; (e) the property deposited as collateral is determined by Capital Market Solutions in its sole discretion, regardless of current market quotations, to be inadequate to properly secure the account; or (f) at any time Capital Market Solutions deems it necessary for its protection for any reason whatsoever, Capital Market Solutions may, in the manner it deems appropriate and without prior notice or demand, close out Customer's open positions in whole or in part, sell any or all of Customer's property held by Capital Market Solutions, buy any securities, Commodity Contracts, or other property for Customer's account, and may cancel any outstanding open



orders and commitments made by Capital Market Solutions on behalf of Customer. Such sale, purchase or cancellation may be made at Capital Market Solutions' discretion without advertising or notice to Customer or his personal representatives and without tender, demand for margin or payment, or call of any kind upon Customer. It is understood and agreed that Capital Market Solutions has no duty and is not required to liquidate positions in Customer's account(s) and that the provisions of this paragraph are solely for the protection of Capital Market Solutions. The proceeds of such transactions, if any, are to be applied first to reduce any indebtedness owing by Customer to Capital Market Solutions and thereafter to Customer's account. Capital Market Solutions may purchase the whole or any part thereof free from any right of redemption. It is understood that a prior demand or call or prior notice of the time and place of such sale or purchase shall not be a waiver of Capital Market Solutions' right to sell or buy without demand or notice as herein provided. Subject to applicable laws and rules, and in order to prevent non-permitted trading in debit/deficit accounts, profits on any trades executed without Capital Market Solutions' express permission, for a Customer account that is debit/deficit at the time the order is placed, shall be for Capital Market Solutions' account if Capital Market Solutions in its discretion so elects. Losses on any such trades shall be jointly and severally borne by the Introducing Broker, if any, and the Customer. Customer shall remain liable for and pay Capital Market Solutions the amount of any deficiency in any account of Customer with Capital Market Solutions resulting from any transaction described above.

### **13. TRADING LIMITATIONS.**

Capital Market Solutions at any time, in its sole discretion, may limit the number of positions, which Customer may maintain or acquire through Capital Market Solutions, and Capital Market Solutions is under no obligation to effect any transaction for Customer's accounts, which would create positions in excess of the limit which Capital Market Solutions has set. Customer agrees not to exceed the position limits established for any contract market, whether acting alone or with others, and to promptly advise Capital Market Solutions if Customer is required to file any reports on positions. Capital Market Solutions also reserves the right to decline to accept any additional orders after the limit has been exceeded, and to liquidate all or part of the surpassed positions thereafter.

### **14. OPTION TRANSACTIONS.**

Customer understands that some exchange clearing houses have established exercise requirements for the tender of exercise instructions and that options will become worthless in the event that Customer does not deliver instructions by such expiration times. At least two business days prior to the first notice day in the case of long positions in futures or forward contracts, and at least two business days prior to the last trading day in the case of short positions in open futures or forward contracts or long and short positions in options, Customer agrees that Customer will either give Capital Market Solutions instructions to liquidate or make or take delivery under such futures or forward contracts, or to liquidate, exercise, or allow the expiration of such options, and will deliver to Capital Market Solutions sufficient funds and/or any documents required in connection with exercise or delivery. If such instructions or such funds and/or documents, with regard to option transactions, are not received by Capital Market Solutions prior to the expiration of the option, Capital Market Solutions may permit an option to expire. Customer also understands that certain exchanges and clearinghouses automatically exercise some "in the-money" options unless instructed otherwise. Customer acknowledges full responsibility for taking action either to exercise or to prevent exercise of an option contract, as the case may be; Capital Market Solutions is not required to take any



action with respect to an option, including without limitation any action to exercise a valuable option contract prior to its expiration or to prevent the automatic exercise of an option, except upon Customer's express instructions. Customer further understands that Capital Market Solutions also has established exercise cut-off times which may be different from the times established by the contract markets in clearing houses. In the event that timely exercise and assignment instructions are not given, Customer hereby agrees to waive any and all claims for damage or loss Customer might have against Capital Market Solutions arising out of the fact that an option was or was not exercised. Customer understands that Capital Market Solutions randomly assigns exercise notices to Customers, that all short option positions are subject to assignment at any time, including positions established on the same day that exercises are assigned, and that exercise assignment notices are allocated randomly from among all Customers' short option positions which are subject to assignment.

## **15. SECURITY AGREEMENT.**

(a) All Commodity Contracts, funds, securities, and other property and assets in Customer's accounts or otherwise now or at any time in the future held by Capital Market Solutions for any purpose, including safekeeping, are subject to a security interest, general lien and right to pledge, in Capital Market Solutions' favor to secure any indebtedness at any time owing from Customer to Capital Market Solutions or all claims Capital Market Solutions may have against Customer, including any indebtedness resulting from any guarantee of a transaction or account by Customer or Customer's assumption of joint responsibility for any transaction or account. From time to time and without prior notice to Customer, Capital Market Solutions reserves the right but may not be obliged to transfer interchangeably between and among any account of Customer maintained at Capital Market Solutions any of Customer's funds (including segregated funds), securities, commodities, or other property for purposes of margin, reduction or satisfaction of any debit balance, or to set off Capital Market Solutions' claims or to set off an debit and credit accounts of the Customer against each other irrespective of the currency of the accounts or the maturity dates of the claims or for any reason which Capital Market Solutions deems appropriate in its sole discretion. In the event of a default on the part of Customer, Capital Market Solutions shall be entitled to realize such assets as it deems fit. Within a reasonable time after any such transfer Capital Market Solutions, will confirm the transfer in writing to Customer;

(b) Customer hereby grants to Capital Market Solutions the right to pledge, replete, hypothecate, or invest either separately or with the property of other Customers, any securities or other property held by Capital Market Solutions for the account of Customer or as collateral. Therefore, including without limitation to any exchange or clearing house through which trades of Customer are executed. Capital Market Solutions shall be under no obligation to pay to Customer or account for any interest income, or benefit derived from such property and funds or to deliver the same securities or other property deposited with or received by Capital Market Solutions for Customer. Capital Market Solutions may deliver securities or other property of like or equivalent kind or amount; Capital Market Solutions shall have the right to offset any amounts it holds for or owes to Customer against any debts or other amounts owed by Customer to Capital Market Solutions and in this respect, Capital Market Solutions is hereby, authorized to sell and/or purchase any and all such Property without notice to satisfy such general lien and security interest. The Customer hereby appoints Capital Market Solutions, as Customer's attorney-in-fact with power of substitution to execute any documents for the perfection or registration of such general and security interest.





#### **15. AUTHORITY TO TRANSFER ACCOUNTS.**

Until further notice in writing from the Customer, Capital Market Solutions is hereby authorized at any time, without prior notice to the Customer, to transfer from any account or accounts of the Customer maintained at Capital Market Solutions or any exchange member through which Capital Market Solutions clears customer transactions, such excess funds, securities, commodities, commodity futures contracts, commodity options, and other property of the Customer as in Capital Market Solutions' sole judgment and absolute discretion are required for margin in any other such account or accounts or to reduce or satisfy any debit balances in any other account or accounts. Capital Market Solutions is further authorized to liquidate any property held in any such account or accounts of the Customer whenever, in Capital Market Solutions' sole judgment, such liquidation is necessary in order to effectuate the above authorized transfer and application of property. Within a reasonable time after making any such transfer or Application, Capital Market Solutions will confirm the same in writing to Customer.

#### **16. ORAL, TELEPHONIC AND ELECTRONIC ORDERS.**

Capital Market Solutions is hereby authorized to accept oral, telephonic, facsimile or electronic (if Online Trading Agreement has been executed) orders as Customer or Customer's authorized agent may give for transactions in Customer's account(s). Customer hereby waives any defense that order was not in writing or evidenced by a memorandum in writing.

#### **17. JOINT ACCOUNT(S).**

Where the account is held by more than one person or entity, all of the joint owners agree to be jointly and severally liable for the obligations assumed in this Agreement. Any one or more of the Joint Owners shall have full and unrestricted authority to act on behalf of the joint account(s) and to fully operate the same as if he/she alone were interested therein, all without notice to others interested in said account(s) and all for account(s) and risk of all Joint Owners. Upon the death of any of the Joint Owners (which shall be promptly advised to Capital Market Solutions in writing with a copy of the death certificate) Capital Market Solutions will liquidate all positions and will separate the joint account(s) into equal shares. Capital Market Solutions shall be held harmless from any liability toward the Joint Owners incurred by the individual signature of any one of them, without Capital Market Solutions being required to seek the consent of any one of the other Joint Owners.

#### **NON-EXECUTION OR WRONG EXECUTION.**

In the event of loss or damage imputable to the non-execution or wrong execution of instructions, Capital Market Solutions shall only be liable for loss of interest, unless Capital Market Solutions has been expressly notified in writing, in a particular case, of the risk of more extensive damage.

#### **18. RIGHT TO LIMIT POSITIONS.**

It is agreed that Capital Market Solutions has the sole and absolute discretion and the right to limit positions in Customer's account(s), to decline to accept any orders and to require that Customer's account(s) be transferred to another firm. It is further agreed that should Customer not promptly transfer Customer's positions upon Capital Market Solutions' demand, Capital Market Solutions reserves the right but may not be obliged to liquidate positions in Customer's account(s) at its sole and absolute discretion.



## **19. NOTICES AND COMMUNICATIONS.**

Customer shall make all payments, except with regard to wire transfers mentioned above, and deliver all notices and communications to the address that Capital Market Solutions shall from time to time specify. All communications from Capital Market Solutions to Customer may be sent to the Customer at the address indicated on the Customer Information Sheet or to such other address as Customer hereafter directs in writing. Confirmations of trades, statements of account(s), margin calls, and any other written notices shall be binding on Customer for all purposes, unless Customer calls any error therein to Capital Market Solutions' attention in writing (a) prior to the start of business on the business day next following notification, in the case of margin calls and reports of executions and (b) within 24 hours of delivery to Customer, in the case of statements of account(s) and any written notices (other than trade confirmations or margin calls) or demands. Beyond the prescribed period in (a) and (b) above, all such confirmations communications, statements of account(s), notifications and other notices of debits and credits issued by Capital Market Solutions shall be deemed for all intents and purposes to have been accepted by Customer and shall be conclusive and not subject to any challenge or review whatsoever. Express or tacit approval of the above on the part of the Customer shall be deemed to include approval of all items, transactions, and entries relating to or contained in such documents. None of these provisions, however, will prevent Capital Market Solutions, upon discovery of any error or omission, from correcting it. The parties agree that such errors, whether resulting in profit or loss, will be corrected in Customer's account, will be credited or debited so that it is in the same position it would have been in if the error had not occurred. Whenever a correction is made, Capital Market Solutions will promptly make written or oral notification to Customer. All communications, whether by mail, telex, courier, telephone, telegraph, messenger, facsimile, or otherwise (in the case of mailed notices), or communicated (in the case of telephone notices), sent to Customer at Customer's or agent's address (or telephone number) as given to Capital Market Solutions from time to time shall constitute personal delivery to Customer whether or not actually received by Customer, and Customer hereby waives all claims resulting from failure to receive such communications, provided that notices to Capital Market Solutions shall be effective only upon their actual receipt by Capital Market Solutions.

## **20. PRINTED MEDIA STORAGE.**

Customer acknowledges and agrees that Capital Market Solutions may reduce all documentation evidencing Customer's account, including the original signed documents executed by Customer in the opening of such Customer's account with Capital Market Solutions, utilizing a printed media storage device such as micro-fiche or optical disc imaging or other similar device. Customer agrees to permit the records stored by such printed media storage method to serve as a complete, true and genuine record of such Customer's account documents and signatures.

## **21. REPRESENTATIONS.**

Customer represents that (a) (if an individual) he is of the age of majority, of sound mind, and authorized to open accounts and enter into this Agreement and to effectuate transactions in Commodity Contracts as contemplated hereby; (b) (if an entity) Customer is validly existing and empowered to enter into this Agreement and to effect transactions in Commodity Contracts as contemplated hereby; (c) the statements and financial information contained on Customer's Account Application submitted herewith are true and correct; and (d) no person or entity





has any interest in or control of the account to which this agreement pertains except as Disclosed in the Customer's Account Application. Customer further represents that, except as heretofore disclosed to Capital Market Solutions in writing, he is not an officer or employee of any exchange, board of trade, clearing house, or an employee or affiliate of any futures commission merchant, or an introducing broker, or an officer, partner, director, or employee of any securities broker or dealer. Customer agrees to notify Capital Market Solutions immediately in writing in the event Customer's circumstances, Based on which the representations were made, are charged, and further agrees to furnish promptly such other information concerning Customer as Capital Market Solutions may reasonably request. Customer further represents that he/she is the sole owner of the account(s) and that no person, except as disclosed herein, has any interest therein. Customer further represents that the funds deposited into Customer's account are Customer's own funds and that no funds from any other person or entity will be deposited into Customer's account.

## **22. INTRODUCING BROKER.**

Customer acknowledges that Capital Market Solutions is not responsible for the conduct, representations and statements of the introducing broker or its associated persons in the handling of Customer's account. Customer agrees to waive any claims Customer may have against Capital Market Solutions, and to indemnify and hold Capital Market Solutions harmless for any actions or omissions of the introducing broker or its associated persons.

## **23. CONFLICTS OF INTEREST.**

Capital Market Solutions may execute Commodity Contracts for Customer's account(s) either as principal or broker. As broker, Capital Market Solutions will execute transaction similar to Customer's transaction with another market participant in the financial market. As principal Capital Market Solutions may not execute transaction similar to Customer in the financial market and hold the opposing transaction in Capital Market Solutions' inventory of Commodity Contracts. As a result of acting as principal Customer should realize that Capital Market Solutions may be acting as your counter party and that Capital Market Solutions may be placed in such a position that a conflict of duty occurs. Capital Market Solutions, its Associates or other persons connected with Capital Market Solutions may have an interest, relationship or arrangement that is material in relation to any Commodity Contract affected under this Agreement. By entering into this Agreement the Customer agrees that Capital Market Solutions may transact such business without prior reference to the Customer. In addition, Capital Market Solutions may provide advice and other services to third parties whose interests may be in conflict or competition with the Customer's interests. Capital Market Solutions, its Associates and the employees of any of them may take positions opposite to the Customer or may be in competition with the Customer to acquire the same or a similar Position. Capital Market Solutions will not deliberately favor any person over the Customer but will not be responsible for any loss this may result from such competition.

## **24. BINDING EFFECT OF AGREEMENT.**

This agreement shall be binding upon and inure to the benefit of Capital Market Solutions, its successors and assigns, and Customer's heirs, executors, administrators, legatees, successors, personal representatives and assigns. Upon the death of the Customer or the dissolution, bankruptcy, or liquidation of a legal entity customer, Capital Market Solutions may cancel or complete any open orders for the sale of any commodities. Capital Market



Solutions may place orders for the sale of commodities which Capital Market Solutions may be carrying for the Customer, buy any commodities of which Customer's account(s) may be short, or any part thereof, under the same terms and conditions as hereinabove stated, though Customer was alive and competent, without any prior notice to Customer's heirs, executors, administrators and liquidators as the case may be.

#### **25. LIABILITY FOR ACCOUNT(S).**

Customer hereby acknowledge that Customer shall at all times be solely liable for all losses in Customer's account(s) whether or not account(s) is/are liquidated and for any debts and deficiencies including, but not limited to, interest, costs, expenses and attorneys' fees, including all debts and deficiencies resulting from a liquidation of Customer's account(s).

#### **26. AMENDMENTS TO AGREEMENT.**

No provisions of this agreement can be amended or waived except in writing duly signed by a registered Principal of Capital Market Solutions. No oral agreements or instructions contrary to any provisions of this Agreement shall be recognized or enforceable. Customer agrees to be bound by any amendments to this Agreement which Customer have not objected to in writing within three business days after receipt thereof. The failure of Capital Market Solutions to enforce, at any time, any provision of this Agreement shall not be construed to be a waiver of such provision and shall not in any way affect the validity of this Agreement or the right of Capital Market Solutions thereafter to enforce each and every provision of this Agreement. No waiver or amendment shall be implied from Capital Market Solutions' conduct, action or inaction.

#### **27. TERMINATION OF THE BUSINESS RELATIONS.**

Either party has the right to terminate this Agreement at any time by giving written notice to the other party. Notice of termination will be effective upon Capital Market Solutions upon the receipt of the notice on any business day. Termination will not affect any legal rights or obligations that have been created. Upon termination, all outstanding contracts and Positions will be liquidated and any balance thereafter remaining in Customer's Account will be repaid to Customer by wire transfer not later than four working days after the Agreement terminates.

#### **28. FORCE MAJEURE EVENTS.**

Capital Market Solutions may, in its reasonable opinion, determine that an emergency or an exceptional market condition exists (a "Force Majeure Event"). A Force Majeure Event shall include, but is not limited to, the following: A) Any act, event or occurrence (including without limitation any disturbance, strike, riot or commotion, Interruption or power supply or electronic or communication equipment failure) which, in Capital Market Solutions' opinion, prevents it from maintaining an orderly market in one or more of the investments in respects of which it ordinarily deals in Commodity Contracts; B) The suspension or closure of any market or the abandonment or failure of any event upon which Capital Market Solutions bases, or to which Capital Market Solutions in any way relates, its quote, or the imposition of limits or special or unusual terms on the trading in any such market or on any such event; C) The occurrence of an excessive movement in the level of any Commodity Contract and/or the underlying market Or Capital Market Solutions' anticipation (acting reasonably) of the occurrence of such movements. If Capital Market



Solutions determines that a Force Majeure Event exists, Capital Market Solutions may in its absolute discretion without notice and at any time take one or more of the following steps:

- A) Increase Customer's deposit requirements;
- B) Close any or all of the customer's open Commodity Contracts at such closing level as Capital Market Solutions reasonably believes to be appropriate;
- C) Suspend or modify the application of all or any of the terms of this agreement to the extent that the Force Majeure Event makes it impossible or impracticable for Capital Market Solutions to comply with the term or terms in question; or Alter the last time for trading for particular Commodity Contract.

### **30. ENTIRE AGREEMENT.**

This Agreement constitutes the entire understandings among the parties with respect to the subject matter hereof. Whenever possible, each portion of this Agreement should be interpreted in such a manner to be valid and effective under applicable law, but if any provision of this Agreement shall be prohibited by or invalid under such law, such Provision shall be ineffective to the extent of such prohibition or invalidity without invalidating the remainder of such provisions or remaining provisions of this Agreement.

### **31. HEADINGS.**

The headings of each provision are for descriptive purposes only and shall not be deemed to modify or qualify any of the rights or obligations set forth in each provision.

### **32. GOVERNING LAW.**

This Agreement has been made and delivered at Belize. This Agreement its interpretation, construction, implementation, enforcement and the relations between Customer and Capital Market Solutions shall be governed and construed in all respects by the substantive laws of the country of Belize. Customer may bring arising out of transactions under this agreement no action, regardless of form, more than three months after the cause of action arose.

### **33. JURISDICTION.**

All actions, disputes, claims, demands or proceedings arising directly or indirectly in connection with, out of, or related to or from this Agreement and the relationships between the parties hereto or from any other agreement between Capital Market Solutions and Customer, or any orders entered or transactions effected for Customer's account(s) whether or not initiated by Capital Market Solutions, shall be adjudicated only in the courts whose seat is within the City of Belize City, Belize, and Customer hereby specifically consents and submits to the jurisdiction of any state or federal court located within the City of Belize City, Belize. Customer waives any claim Customer may have that:

- A) Customer is not personally subject to the jurisdiction of any state or federal court located within Belize,
- B) Any action, suit or proceedings is brought in an inconvenient forum,
- C) The venue of any such suit, action or proceeding is improper,
- D) The consent or the Customer Agreement between Customer and Capital Market Solutions may not be enforced in or by such court in Belize.



BY SIGNING THIS AGREEMENT CONTAINING THIS CONSENT TO JURISDICTION, CUSTOMER ACKNOWLEDGES ASSENT TO JURISDICTION AS SET FORTH ABOVE AND FURTHER ACKNOWLEDGES THAT THESE CLAUSES WERE FREELY AND KNOWINGLY NEGOTIATED BETWEEN THE PARTIES.

#### **34. ACCEPTANCE OF AGREEMENT.**

This agreement shall constitute an effective contract between Capital Market Solutions and Customer upon acceptance by an authorized officer of Capital Market Solutions.

#### **35. MULTIPLE ACCOUNTS.**

Customer agrees that Capital Market Solutions may, from time to time, change the account number assigned to any account covered by this agreement, and that this agreement shall remain in full force and effect. Customer agrees further that this account, if closed and reopened, as well as all additional accounts opened in Customer's name at Capital Market Solutions, shall be covered by this same agreement with the exception of any account for which a new customer agreement is signed.

#### **36. ASSIGNMENT.**

This Agreement shall endure to the benefit of Capital Market Solutions and its successors and assigns. Capital Market Solutions may assign Customer's account to another commodity principal by notifying Customer of the date and name of the intended assignee ten (10) days prior to the assignment. Unless Customer objects to the assignment in writing prior to the scheduled date for assignment, the assignment will be binding on Customer. It is agreed that Customer's rights and obligations under this Agreement shall not be assigned, transferred, sold or otherwise conveyed by Customer without the prior written consent of Capital Market Solutions and such attempted assignment, transfer, sale or conveyance shall be null and void and of No force or effect.

#### **37. PRIVACY POLICY.**

Capital Market solutions lays great emphasis on keeping the information shared by our website users and visitors private and confidential. The use of the data you share with us will be governed by this Privacy Policy. Capital Market solutions adheres to the data protection provisions as mentioned under International Laws. In order to consider the conditions and threats posed by the changing operations, technologies, practices and legislations, we will review this Policy Statement and update it with required information with notification.

When you apply for opening Capital Market solutions trading account, we require certain information in order to process the request. This information may include personal and financial details, such as, name, address and contact number, date of birth, employment details, liabilities and assets. To improve your trading experience we may require further information. Sometimes the law may require us to hold some information about our customers. In such cases we obtain the information through our application forms and other information through request forms.



Capital Market Solutions may collect the following information but not limited to:

- Personal Details through Forms
- Financial Details through Forms and Record of Services Rendered
- Information about a Trader's Usage Pattern of Our Website and Trading Platforms
- A Record Of Your Trading Activities

The trader information Capital Market Solutions holds is used for but not limited to:

- Creating and Handling Your Account;
- Reviewing Your Current Requirements;
- Enhancing Our Platforms, Services and Customer Support Services;
- Keeping You Up To Date with Trading Info and Advices about Better Opportunities

On the basis of the product or service concerned and with regard to particular restrictions on sensitive information, Capital Market Solutions may disclose information about traders to Specialists, Experts, Service Providers and Advisers Contracted By Us for Administrative, Insurance, Financial Research or Similar Assistance, Introducing Brokers (IBs) Who We Share A Working Relationship, Courts, Credit Providers, Tribunals or Regulatory Authorities Authorized By the Law, Reference or Credit Reporting Agencies, Individuals Authorized By the Trader Whose Information Is Being Shared.

If you are not willing to share any information with the mentioned agencies and service providers, please send us a written message. In such a situation, we will withdraw your information from the data pool and consequently withdraw related services. If there is a change in your personal details you may email the new information to Capital Market Solutions at [support@cm4x.com](mailto:support@cm4x.com) as soon as possible. As per your instructions, Capital Market Solutions will update your personal details. However, please note that the action we take will also need to be consistent with the regulations that govern our data collection and protection practices.

When you open a Capital Market Solutions trading account and access it through your browser, there will arise a need to enable cookie acceptance. Cookies or small packets of information received by your computer and contain a unique identification number. They are used by our platforms and services for preparing the browser for your use, requirements and preferences. This helps Capital Market Solutions to enhance your trading experience when you use our services. Cookies also play an important role in the security of various sections of our online services. You will not be able to view the secure parts of the Capital Market Solutions website without cookies.

As per the data protection laws that govern the Capital Market Solutions trading services, all traders are entitled to obtain personal information regarding them from Capital Market Solutions and inform us about any inaccuracy perceived. If you wish to make an enquiry, you may email us at [support@cm4x.com](mailto:support@cm4x.com). If there are no legal restrictions on sharing the information we will acknowledge and execute your request within 40 working days of your request. You may have to bear the cost regarding the finding, reviewing and sending across the material requested. Capital Market Solutions reserves the right to modify this policy as deemed fit at any time and as per. The latest privacy policy will always be available at this link: <http://cm4x.com/open-live-account>



### **38. CUSTOMER ACKNOWLEDGMENTS AND SIGNATURE.**

BY SIGNING THIS AGREEMENT, CUSTOMER ACKNOWLEDGES THAT CUSTOMER HAS READ AND UNDERSTOOD ALL OF THE TERMS AND CONDITIONS OF THIS AGREEMENT AND SHALL BE BOUND BY THEM AS SET FORTH ABOVE. CUSTOMER ALSO ACKNOWLEDGES THAT TRADING IN COMMODITY CONTRACTS IS SPECULATIVE, INVOLVES A HIGH DEGREE OF RISK AND IS APPROPRIATE ONLY FOR PERSONS WHO CAN ASSUME RISK OF LOSS IN EXCESS OF THEIR MARGIN DEPOSITS. IN THIS RESPECT, CUSTOMER FURTHER ACKNOWLEDGES HAVING READ, UNDERSTOOD AND SIGNED CUSTOMER RISK DISCLOSURE STATEMENT PRIOR TO CUSTOMER SIGNING THIS AGREEMENT. CUSTOMER AGREES ONLY TO ENTER IN TO TRANSACTIONS THAT ARE WITHIN CUSTOMER'S FINANCIAL MEANS. CUSTOMER CONFIRMS THAT CUSTOMER IS TAKING ON AND IS IN A POSITION TO TAKE ON ANY RISK THAT MAY ARISE FROM SUCH TRANSACTIONS.